

Central Laborers' Pension Plan 2026 Pension Plan Benefit Improvement

All Plans (Original Pension Plan and New Entrant Pension Plan):

On July 13, 2026, the Central Laborers' Pension Fund's Board of Trustees approved a plan benefit improvement to reallocate the entire pension supplemental contribution rate to accrual/benefit bearing on a prospective basis, effective for work performed on and after October 1, 2026.

Example: \$11.84 Pension contribution rate under a Building and Heavy/Highway CBA:

Pre-10/1/2026 Hourly Rate Pension Accrual	Pre-10/1/2026 Hourly Rate Pension Supplement	10/1/2026 Hourly Rate Pension Accrual	10/1/2026 Hourly Rate Pension Supplement
\$5.09	\$6.75	\$11.84	\$0.00

Disclaimer

This summary is intended to generally explain or highlight certain provisions in the Central Laborers' Pension Fund's Plan Documents. The benefits provided by the Pension Fund are exclusively governed by the Plan Documents.

Full details will be contained in the Plan Documents (which include the Summary Plan Description and Plan Document, and applicable amendments). If there is a discrepancy between the wording in this summary and the wording in the Plan Documents, then the wording in the Plan Documents will govern.